

GUIDE FOR PROSPECTIVE BUYERS

Conditions of Business

The Auction is governed by the Conditions of Business printed in the back of the catalogue. Prospective buyers are advised to review these carefully.

Buying at Auction

The following pages are designed to give you useful information on how to buy at 33 Auction Pte Ltd (here-in referred to as 33 Auction). Prospective bidders should also consult www.33auction.com for the most up to date cataloguing of the property in this catalogue.

Buyer's Premium

A Buyer's Premium will be added to the hammer price and is payable by the buyer as part of the total purchase price. The buyer's premium is 22% of the hammer price up to and including S\$ 200,000 and 18% of any amount in excess of S\$ 200,000.

GST

Lots indicated in this printed catalogue with the † sign next to the lot number (or have lot number with G-suffix in the online catalogue) will have GST charged on the hammer price and will be payable by the buyer.

Pre-sale Estimates

The pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, all lots, depending on the degree of competition, can realise prices either above or below the pre-sale estimates. The estimates printed in the catalogue do not include the buyer's premium.

Reserves

The Reserve is the minimum price the seller is willing to accept, below which the lot will not be sold. The reserve, if any, will not exceed the low estimate published in the catalogue.

Condition of Lots

Prospective buyers are encouraged to inspect the property at the pre-sale exhibition. Solely as a convenience, 33 Auction may provide condition reports. The absence of reference to the condition of a lot in the catalogue description does not imply that the lot is free from faults or imperfections.

Bidding at Auction

Bids may be executed in person by paddle during the auction, in writing prior to the sale, by telephone or via online bidding. Bidding will be conducted in Singapore Dollars. Auction speeds vary, but usually average between 40 - 80 lots per hour.

Bidding Increments

Bidding generally opens below the low estimates and advances in the following increments:

S\$. 1.000 - 2.000,-	by S\$. 100,-
S\$. 2.000 - 5.000,-	by S\$. 200,-
S\$. 5.000 - 10.000,-	by S\$. 500,-
S\$. 10.000 - 20.000,-	by S\$. 1.000,-
S\$. 20.000 - 50.000,-	by S\$. 2.000,-
S\$. 50.000 - 100.000,-	by S\$. 5.000,-
S\$. 100.000 - 200.000,-	by S\$. 10.000,-
S\$. 200.000 up by Auctioneer's direction	

However, the auctioneer may change the increments during the course of the auction at his or her discretion. Bidding may also be reopened at the auctioneer's discretion.

Bidding in Person

To bid in person at the auction, you will need to register for and collect a numbered paddle before the auction begins. Proof of identity will be required.

The paddle is used to indicate your bids to the auctioneer during the sale. Should you be the successful buyer of any lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer, please draw the auctioneer's attention to it immediately. All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss please inform the Sales Clerk immediately.

Absentee / Written Bids

If you cannot attend the auction, we will be happy to execute written bids on your behalf. This service is free and confidential. Lots will always be bought as cheaply as is consistent with other bids, the reserves and 33 Auction's commission. In the event of identical bids, the earliest bid received will take precedence. Always indicate a "top limit"- the hammer price to which you would bid if you were attending the auction yourself. "Buy" and unlimited bids will not be accepted.

Telephone absentee bids must be confirmed before the sale by email, fax or letter. Fax no for absentee bids form is +65 67474111 and the email address is bid@33auction.com. To ensure satisfactory service to bidders, please ensure that we receive your bids at least 24 hours before the sale.

Bidding by Telephone

If you cannot attend the auction, it is possible to bid on the telephone on lots with a minimum low estimate of S\$ 4,000. As the number of telephone lines is limited, it is necessary to make arrangements for this service 24 hours before the sale.

We also suggest that you leave a maximum bid which we can execute on your behalf in the event we are unable to reach you by telephone. Multilingual staff are available to execute bids for you.

Online Bidding

For your convenience, you may use 33 Auction mobile apps and bidding site to leave your bid before the sale or bid live during the sale. The service is free of charge and is undertaken at bidder's risk. Please register at least 4 hours before the auction start to ensure your registration is approved in time.

Bidding on partner's online bidding platform may incur a service fee. Please refer to their conditions of sale.

Currency Conversion

The auction will be conducted in Singapore Dollars. 33 Auction may provide a currency conversion board in the saleroom for the convenience of bidders. Please note the amounts shown in foreign currencies are approximate figures and are for guidance purposes only.

Successful Bids

The fall of the auctioneer's hammer indicates the final bid. The auctioneer will call out and record the "paddle" number of the buyer, if your written bid is successful, you will be notified immediately after the sale by email.

Payment

Payment must be made within seven calendar days of the sale and may be made by telegraphic transfer direct to 33 Auction Pte Ltd's account as follow:

Name: 33 Auction Pte Ltd
A/C No: 380-306-729-3 (SGD)
A/C No: 380-904-281-0 (USD)
Bank: United Overseas Bank (UOB)
Branch: Orchard Branch
Swift Code: UOVBSGSG

Please include your name, 33 Auction's account number and invoice number with your instructions to your bank.

Payment can also be made by Singapore Dollars banker's drafts (drawn on a recognized Singapore bank). Although personal and company cheques are accepted, you are advised that property will not be released until such cheques have cleared.

Payment using the following method will be charged a service fee at the following rate of total amount payable:

OCBC Visa / Mastercard: 2.00%
Other Visa / Mastercard / CUP: 2.35%
OCBC Cards Installment Plan: 2.60%
Online via PayPal/Stripe: 4.06%

Collection

Lots will be released to you or your authorized representative when full and cleared payment has been received by 33 Auction. After thirty days or from the time of collection, whichever is the earlier, the Lot will be entirely at the Buyer's risk.

Storage and Insurance

All purchases will initially be held for collection at 33 Auction's premises at no charge. 33 Auction provides insurance coverage for a maximum of thirty days after the sale. Storage charges will be incurred one month after the date of the auction at the rate of 0.50% of the value of the lot or minimum S\$ 50 per lot per month.

Packing and Handling

We shall use all reasonable effort to take care when handling and packing a purchased lot but the Buyer is reminded that after thirty days or from the time of collection, the lot is entirely at the Buyer's risk.

Shipping

33 Auction's Shipping Department can advise buyers on exporting and shipping property. Please complete and sign the shipping instruction form sent with your invoice if this service is required. Purchases will be despatched as soon as possible upon clearance from the Accounts Department and receipt of your written despatch instructions and of any export licence or certificates that may be required. Shipping will be arranged at buyer's expense. Your shipper will include a quote for transit insurance. All shipments should be unpacked and checked on delivery and any discrepancies notified to the transit insurer or shipper immediately.