



## GUIDE FOR PROSPECTIVE BUYERS (ONLINE TIMED AUCTION)

### Conditions of Business

The Auction is governed by the Conditions of Business published in 33auction.com. Prospective buyers are advised to review these carefully.

### Buyer's Premium

A Buyer's Premium will be added to the hammer price and is payable by the buyer as part of the total purchase price. The buyer's premium is 20% of the hammer price.

### Pre-sale Estimates

The pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, all lots, depending on the degree of competition, can realise prices above or below the pre-sale estimates. The estimates published do not include the buyer's premium.

### Reserves

The Reserve is the minimum price the seller is willing to accept, below which the lot will not be sold. The reserve, if any, will not exceed the low estimate published.

### Condition of Lots

Prospective buyers are encouraged to inspect the property at the pre-sale exhibition or request photos or videos from our customer service representative to satisfy them of the condition of the works. Solely as a convenience, 33 Auction may provide condition reports. The absence of reference to the condition of a lot in the catalogue description does not imply that the lot is free from faults or imperfections.

### Bidding at Online Timed Auction

To bid in this online-only timed auction, please log in or create a new account at auctions.33auction.com or 33 Auction mobile apps. You will need to provide your contact details and provide your credit card information for verification. Your credit card will not be automatically charged for your successful bids.

### Maximum Bids

If a maximum bid amount is entered, the bidding platform will place incremental bids on your behalf up to the maximum amount specified. If 2 or more parties leave identical bids, the first bid received will take precedence.

### Bid Closing

Lots close independently at one-minute intervals from the indicated closing time. If a bid is placed within 10 minutes of the closing time of a lot, additional 10 minutes will be added to the designated closing time for that lot. Please note that the extension of any particular lot's closing time does not affect the other lot's closing time, thus the lots may close out of sequence.

### Bidding Increments

Bidding generally opens below the low estimates and advances in the following increments:

S\$. 1.000 - 2.000,-	by S\$. 100,-
S\$. 2.000 - 3.000,-	by S\$. 200,-
S\$. 3.000 - 5.000,-	in S\$. 200,-, 500,- and 800,-
S\$. 5.000 - 10.000,-	by S\$. 500,-
S\$. 10.000 - 20.000,-	by S\$. 1.000,-
S\$. 20.000 - 0.000,-	by S\$. 2.000,-
S\$. 30.000 - 50.000,-	in S\$. 2.000,-, 5.000,- and 8.000,-
S\$. 50.000 - 100.000,-	by S\$. 5.000,-
S\$. 100.000 - 200.000,-	by S\$. 10.000,-
S\$. 200.000 up	by S\$. 20.000,-

### Payment

Payment must be made within seven calendar days of the sale and may be made by telegraphic transfer direct to 33 Auction Pte Ltd's account as follows:

Name: 33 Auction Pte Ltd  
A/C No: 380-306-729-3 (SGD)  
A/C No: 380-904-281-0 (USD)  
Bank: United Overseas Bank (UOB)  
Branch: Orchard Branch  
Swift Code: UOVBSGSG

Payment can also be made by PayNow to UEN: 199906746M.

Please include your name, 33 Auction's account number and invoice number with your instructions to your bank.

Payment can also be made by Singapore Dollars banker's drafts (drawn on a recognized Singapore bank). Although personal and company cheques are accepted, you are advised that property will not be released until such cheques have cleared.

Payment using the following method will be charged a service fee at the following rate of total amount payable:

American Express: 2.50%  
Other card transaction processed via Stripe gateway: 3.60%

### Collection

Lots will be released to you or your authorized representative when full and cleared payment has been received by 33 Auction. After thirty days or from the time of collection, whichever is the earlier, the Lot will be entirely at the Buyer's risk.

### Storage and Insurance

All purchases will initially be held for collection at 33 Auction's premises at no charge. 33 Auction provides insurance coverage for a maximum of thirty days after the sale. Storage charges will be incurred one month after the date of the auction at the rate of 0.50% of the value of the lot or minimum S\$ 50 per lot per month.

### Packing and Handling

We shall use all reasonable effort to take care when handling and packing a purchased lot, but the Buyer is reminded that after thirty days or from the time of collection, the lot is entirely at the Buyer's risk.

### Shipping

33 Auction's Shipping Department can advise buyers on exporting and shipping property. Please complete and sign the shipping instruction form sent with your invoice if this service is required. Purchases will be despatched as soon as possible upon clearance from the Accounts Department and receipt of your written despatch instructions and of any export licence or certificates that may be required. Shipping will be arranged at buyer's expense. Your shipper will include a quote for transit insurance. All shipments should be unpacked and checked on delivery and any discrepancies notified to the transit insurer or shipper immediately.

### Contact

If you have any queries related to the auction or condition of the lot or arranging viewing of the work, feel free to reach out to our team as follow:

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